

TOWN OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2024/2025 Annual Budget

BUDGET MEMO

May 8, 2024

The 2024/2025 Annual Budget for the Town of Mountain View is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

Recurring revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate about \$32,850 in additional revenues in the General Fund.

The Consumer Price Index (CPI) for the south region reflected a 3.7% increase as of March 2024. The Town's FY25 budget includes a 3.7% utility rate increase for Sewer, Trash and Water services effective July 2024. This results in approximately \$16,000 in additional revenue.

The budget includes a 3% salary increase for employees for fiscal year 2025. Retirement is budgeted at 16.5% match. Health Insurance has an estimated increase built in of 5%.

The budget does not include any Capital improvements in FY25.

The legal level of control for the Town's 2024/2025 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Mountain View Fiscal Year 2024/2025 Annual Budget will be considered at a public hearing during the City's Regular Meeting held Monday, June 10, 2024. Copies of the proposed budget are available for review in City Hall.

The City of Mountain View 2024/2025 Annual Budget will be adopted during the regular meeting of the City Council on June 10, 2024.

CITY OF MOUNTAIN VIEW, OKLAHOMA
Fiscal Year 2024/2025 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 326,003	\$ 348,641	\$ (241,470)	\$ -	\$ 107,171	\$ 433,174
ENTERPRISE FUNDS						
Public Works Authority	\$ 418,346	\$ 445,333	\$ (478,135)	\$ (16,000)	\$ (48,802)	\$ 369,543
SPECIAL REVENUE FUNDS						
Library	\$ 12,595	\$ 4,050	\$ (21,061)	\$ 16,000	\$ (1,011)	\$ 11,584
GRAND TOTAL ALL FUNDS	\$ 756,944	\$ 798,024	\$ (740,666)	\$ -	\$ 57,358	\$ 814,301

CITY OF MOUNTAIN VIEW, OKLAHOMA

BUDGET SUMMARY - ALL FUNDS

Fiscal Year 2024/2025 Annual Budget

ALL BUDGETED FUNDS	GENERAL FUND	ENTERPRISE FUND	SPECIAL REVENUE FUNDS	TOTALS
ESTIMATED RESOURCES				
Taxes	274,030	-	-	274,030
Intergovernmental	4,492	-	3,000	7,492
Charges for Services	33,619	442,333	-	475,952
Fines Forfeitures	3,500	-	-	3,500
Interest	3,000	3,000	50	6,050
Miscellaneous	30,000	-	1,000	31,000
Operating Transfers In	10,000	-	16,000	26,000
<i>Subtotal - Revenues</i>	<i>358,641</i>	<i>445,333</i>	<i>20,050</i>	<i>824,024</i>
OTHER RESOURCES				
Restricted Prior Year Reserves	-	-	-	-
Unrestricted Prior Year Reserves	326,003	418,346	12,595	756,944
TOTAL ESTIMATED RESOURCES	684,644	863,678	32,645	1,580,967
ESTIMATED USES				
Non Departmental / Capital Projects / Grants	-	-	-	-
General Government/Admin	111,452	56,000	-	167,452
Cemetery	15,000	-	-	15,000
Street and Alley	15,500	-	-	15,500
Public Safety	99,518	-	-	99,518
Industrial Park and Economic Development	-	-	-	-
Parks Department	-	-	-	-
Swimming Pool Department	-	-	-	-
Code Enforcement Department	-	-	-	-
Electric Department	-	-	-	-
Sewer Department	-	-	-	-
Trash Department	-	100,000	-	100,000
Water Department	-	322,135	-	322,135
Library	-	16,000	21,061	37,061
Vehicle Savings	-	-	-	-
Operating Transfers	10,000	-	-	10,000
TOTAL ESTIMATED COST	251,470	494,135	21,061	766,666
OTHER USES				
Reserve for Capital Improvements	-	-	-	-
Reserve for Specific Fund Purposes	-	-	11,584	11,584
Reserve for Emergencies and Shortfalls	433,174	369,543	-	802,717
TOTAL ESTIMATED USES	684,644	863,678	32,645	1,580,967

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the FY 2024-2025 Town of Mt. View Budget will be held at 3:00 pm on June 10, 2024 at the Mt. View City Hall for the purpose of discussing and developing the Town's budget for the fiscal year beginning July 1, 2024. The public hearing is open to the public; and citizens comments on the proposed budget will be welcome. A copy of the proposed budget is available in the Office of the City Clerk.

General Fund
Fiscal Year 2024/2025 Annual Budget

	APPROVED				
	ACTUAL	AMENDED	PROJECTED	PROPOSED	
	2022/2023	BUDGET	YTD	BUDGET	
		2023/2024	2023/2024	2024/2025	
OPERATING REVENUES					
Sales tax	\$ 152,546	\$ 195,055	\$ 224,281	\$ 201,851	** 90%
Use Tax	44,383	60,260	59,335	53,401	** 90%
Beverage Tax	17,282	27,738	19,499	17,549	** 90%
Tobacco Tax	1,020	1,224	1,365	1,229	** 90%
Cemetery	9,388	10,000	14,169	12,000	
Street & alley	20,570	24,684	24,021	21,619	** 90%
Police fines	3,272	4,000	3,580	3,500	
Grants	94,273	114,492	109,994	4,492	fire
Interest income	1,084	250	4,376	3,000	
Other Revenue	30,847	42,500	45,179	30,000	
TOTAL OPERATING REVENUES	374,665	480,203	505,800	348,641	
OPERATING EXPENSES					
General Government					
Personal Services	48,446	84,348	77,860	75,452	
Materials and Supplies	5,980	1,000	755	1,000	
Other Services and Charges	16,773	30,000	31,687	35,000	
Capital Outlay - General Government	31,611	121,000	120,970	-	
Total General Government	102,810	236,348	231,271	111,452	
Cemetery					
Personal Services	-	-	-	-	
Materials and Supplies	-	-	-	-	
Other Services and Charges	8,858	16,000	14,893	15,000	
Total Cemetery	8,858	16,000	14,893	15,000	
Street & Alley					
Personal Services	-	-	-	-	
Materials and Supplies	-	-	-	-	
Other Services and Charges	2,295	30,500	15,016	15,500	
Capital Outlay	9,433	-	-	-	
Total Street & Alley	11,728	30,500	15,016	15,500	
Public Safety					
Personal Services	70,177	99,688	45,075	64,518	
Materials and Supplies - Police	7,252	10,500	9,557	10,000	
Materials and Supplies - Fire	12,645	26,800	9,287	10,000	
Other Services and Charges	16,701	21,500	14,905	15,000	
Capital Outlay	-	-	-	-	
Debt Service - New Police 4x4 vehicle	-	-	-	-	
Total Public Safety	106,775	158,488	78,824	99,518	
TOTAL EXPENDITURES	230,171	441,336	340,005	241,470	
REVENUES OVER (UNDER) EXPENDITURES	144,494	38,867	165,795	107,171	

General Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED AMENDED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
OTHER FINANCING SOURCES (USES)				
Transfer in/(out) PWA	(128,674)	-	-	-
Transfers in Other		-	-	-
Transfer in/(out) Library	9,560	-	10,010	10,000
Transfers out Library	(10,545)	-	(10,876)	(10,000)
TOTAL OTHER FINANCING SOURCES (USES)	(129,659)	-	(866)	-
REVENUES AND OTHER SOURCES OVER (UNDER)	\$ 14,835	\$ 38,867	\$ 164,929	\$ 107,171
EXPENDITURES AND OTHER USES				
BEGINNING FUND BALANCE	226,721	380,623	241,556	326,003
ENDING FUND BALANCE	\$ 241,556	\$ 419,490	\$ 406,485	\$ 433,174

Library Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Grant Revenues	\$ 4,000	\$ 3,000	\$ 3,838	\$ 3,000
Donations	1,588	-	-	-
Interest Income	24	10	64	50
Miscellaneous Income	2,789	-	2,669	1,000
TOTAL OPERATING REVENUES	8,401	3,010	6,571	4,050
OPERATING EXPENSES				
Personal Services	10,546	15,982	14,501	17,161
Materials and Supplies	-	-	-	-
Other Services and Charges	3,756	5,000	3,859	3,900
Capital Outlay	-	-	-	-
Total Library Department	14,302	20,982	18,360	21,061
OTHER FINANCING SOURCES (USES)				
Transfer-In/Out	9,570	16,222	12,601	16,000
Net Income	\$ 3,669	\$ (1,750)	812	\$ (1,011)
BEGINNING FUND BALANCE	8,709	12,925	12,378	12,595
ENDING FUND BALANCE	\$ 12,378	\$ 11,175	\$ 13,190	\$ 11,584

Public Works Authority
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED AMENDED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES					
Sewer Revenues	\$ 65,373	\$ 94,128	\$ 70,016	\$ 68,616	98%
CPI Rate Increase - 3.7%	-	4,895	-	2,591	
Trash Revenues	102,721	150,235	129,388	126,800	98%
CPI Rate Increase - 3.7% + passthru	-	7,812	-	4,787	
Water Revenues	135,670	192,099	235,535	230,824	98%
CPI Rate Increase - 3.7%	-	9,989	-	8,715	
Other Revenues	-	-	-	-	
TOTAL OPERATING REVENUES	303,764	459,158	434,939	442,333	
OPERATING EXPENSES					
Administration Department					
Personal Services	-	-	-	-	
Materials and Supplies	2,996	-	5,858	6,000	
Other Services and Charges	22,264	54,000	46,145	50,000	
Capital Outlay	-	-	-	-	
Total Administration Department	25,260	54,000	52,003	56,000	
Trash Department					
Other Services and Charges	69,716	111,804	99,149	100,000	0.0%
Total Trash Department	69,716	111,804	99,149	100,000	
Water/Sewer Department					
Personal Services	107,753	162,127	201,611	201,635	
Materials and Supplies	73,650	70,000	70,896	72,500	
Other Services and Charges	31,660	54,000	47,803	48,000	
Capital Outlay	-	44,995	44,995	-	
Total Water/Sewer Department	213,063	331,122	365,304	322,135	
TOTAL OPERATING EXPENDITURES	308,039	496,926	516,457	478,135	
OPERATING INCOME (LOSS)	(4,275)	(37,768)	(81,518)	(35,802)	
NON-OPERATING REVENUES (EXPENSES)					
Grant Income	-	31,089	-	-	
Interest Income	885	3,000	3,131	3,000	
Other Income	16,000	5,000	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	16,885	39,089	3,131	3,000	
INCOME (LOSS) BEFORE OPERATING	12,610	1,321	(78,386)	(32,802)	
OPERATING TRANSFERS IN\OUT					
General Fund (Out)	-	-	-	-	
General Fund In	128,674	-	-	-	
Library	(7,631)	(16,222)	(12,601)	(16,000)	
Total Transfers	121,043	(16,222)	(12,601)	(16,000)	
NET INCOME	\$ 133,653	\$ (14,901)	\$ (90,988)	\$ (48,802)	
BEGINNING RETAINED EARNINGS	378,591	395,856	512,244	418,346	
ENDING RETAINED EARNINGS	\$ 512,244	\$ 380,955	\$ 421,256	\$ 369,543	

Public Works Authority
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED AMENDED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
Gross Profit By Department				
Water and Sewer				
Revenue	201,043	286,227	305,551	299,440
Expenses	213,063	279,127	365,304	322,135
GP	(12,020)	7,100	(59,754)	(22,695)
GP%	-5.98%	2.48%	-19.56%	-7.58%
Garbage				
Revenue	102,721	150,235	129,388	126,800
Expenses	69,716	111,804	99,149	100,000
GP	33,005	38,431	30,239	26,800
GP%	32.13%	25.58%	23.37%	21.14%
Gross Profit	\$ 20,985	\$ 45,531	\$ (29,515)	\$ 4,105

TOWN OF MOUNTAIN VIEW, OKLAHOMA

RESOLUTION NO. 1.6-2024

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF MOUNTAIN VIEW, OKLAHOMA EXPRESSING THE INTENT OF THE TOWN OF MOUNTAIN VIEW, OKLA. TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024.

WHEREAS The Municipal Act (Section 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirements for municipal governments; and

WHEREAS This act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS The Town of Mountain View, Oklahoma May elect to come under the Municipal Budget Act by adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VIEW, OKLAHOMA THAT:

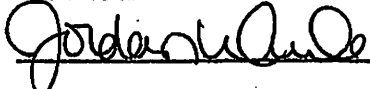
1. The Town of Mountain View, Oklahoma Elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the Town of Mountain View, Oklahoma Beginning with the budget for fiscal year 2024-2025 which begins on July 1, 2024, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officers, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VIEW, OKLAHOMA THIS 10 DAY OF JUNE 2024.

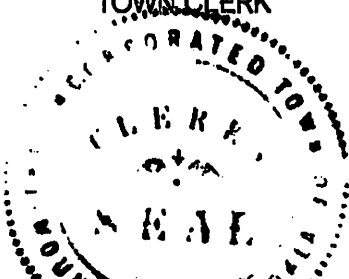


MAYOR, JEREMY HOOPER

ATTEST:



TOWN CLERK



AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA
COUNTY OF KIOWA SS.

TOMMY WELLS, _____ of lawful age, being duly sworn and authorized, says that _____ he is PUBLISHER of the Mountain View News, a weekly newspaper printed for the town of Mountain View, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma statutes 1961, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publication.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper on the following dates.

1st Insertion 05-30-2024 2nd Insertion _____
3rd Insertion _____ 4th Insertion _____ 20 ____
5th Insertion _____ 20 ____ 6th Insertion _____ 20 ____
Tommy Wells _____ Signature

Subscribed and sworn to before me this 6th day
of June 2024
[Signature] Notary Public
My commission expires 11-21-2026
Publishing Fee \$ _____



In accordance with the Oklahoma Open Meeting Law, the notice of hearing was publicly posted on May 24, 2024 by 4:30 PM at Mountain View City Hall, 321 Main St. Mountain View, Oklahoma, United States Post Office, Mountain View, Oklahoma, and sent to The Mountain View News, Mountain View, Oklahoma.

BUDGET HEARING NOTICE FOR THE TOWN OF MOUNTAIN VIEW AND MOUNTAIN VIEW PUBLIC WORKS AUTHORITY Budget Hearing- Town of Mountain View Mountain View Town Hall 321 Main St., Mountain View, Oklahoma Monday, June 10, 2024 @ 3:00 PM

The purpose of the hearing: FY 2025 Budget

The Town of Mountain View requests and encourages all interested citizens to attend this meeting.

[Signature]
Jordan White, Town Clerk

TOWN SEAL

